

RESOLUTION NO. 26299

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH HAMILTON COUNTY AND THE TENNESSEE DEPARTMENT OF TRANSPORTATION FOR A ONE MILLION SEVEN HUNDRED TWENTY-THREE THOUSAND SIX HUNDRED ONE DOLLARS (\$1,723,601.00) TRANSPORTATION ENHANCEMENT GRANT FOR CONSTRUCTION OF THE DOWNTOWN RIVERWALK AND PROVIDING TWO HUNDRED FIFTEEN THOUSAND FOUR HUNDRED FIFTY DOLLARS (\$215,450.00) IN MATCHING FUNDS IN THE FISCAL YEAR 2011 CAPITAL BUDGET WHICH MATCHES DOLLAR FOR DOLLAR THE CONTRIBUTION PROVIDED BY HAMILTON COUNTY FOR THIS PURPOSE.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator of the Mayor to execute an agreement with Hamilton County and the Tennessee Department of Transportation for \$1,723,601.00 Transportation Enhancement Grant for construction of the Downtown Riverwalk and providing \$215,450.00 in matching funds in the fiscal year 2011 Capital Budget which matches dollar for dollar the contribution provided by Hamilton County for this purpose.

ADOPTED: May 11, 2010

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